

# KEY INVESTOR INFORMATION DOCUMENT

## CPF USD Money Market Fund

A Sub-Fund of CPF Unit Trust Funds

Managed by CPF Asset Managers

This document provides you with key investor information about CPF USD Money Market Fund. It is not a marketing material. The information is required by law to help you understand the nature and risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

### OBJECTIVE

The objective of the CPF USD Money Market Fund is to provide a medium whereby investors who prefer USD denominated investments with short-term horizon can obtain undivided participation in a diversified portfolio of securities in the Kenyan markets and offshore.

### INVESTMENT POLICY

The Fund is actively managed and invests in high quality fixed and call deposits, treasury bonds, secure commercial papers and high-quality corporate bonds meeting a duration requirement of weighted average life of 18 months.

The Fund predominantly allocates its assets to US dollar-denominated securities including; treasury bills, treasury bonds, secure commercial papers, high-quality corporate bonds and high quality fixed and call deposits

both in Kenyan markets and offshore.

The Fund's benchmark return shall be the simple average 30 days Secured Overnight Financing Rate plus 25 basis points.

### KEY BENEFITS

- Competitive returns
- Liquidity
- Security
- Professional Fund Management

### RISK REWARD PROFILE

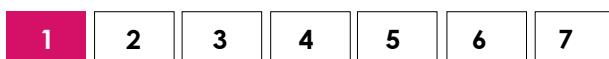
The Risk and Reward indicator table demonstrates where the scheme ranks in terms of its potential risk and reward.

#### Lower Risk

Typical lower Rewards

#### Higher Risk

Typically higher Rewards



- Changes in the rates of currency exchange may cause the value of units to fluctuate.
- The Fund's investments are subject to normal market fluctuations and risks inherent in all investments. The prices of securities and the income from them can, from time to time, move down or up.

### WHAT THE NUMBERS MEAN

They are how a fund might behave and how much risk there is to your capital. Generally, the chance to make large gains means a risk of suffering large losses.

A **Category 1** fund is not a risk-free investment- the risk of losing money is small, but the chance of making gains is also limited. With **Category 7** fund, the risk of losing your money is high but there is also a chance of making higher gains.

For a more detailed explanation of risks, please refer to the "Key Investment Risks" section of the Information Memorandum.

### WHY THE FUND IS CATEGORY 1

- The Fund is rated category 1 due to its exposure to fixed income products and the risks they possess are outlined below;
- The income derived from the underlying asset may fall when there is late payments or defaults by the issuer.
- The average weighted life of the assets held in the fund is less than 18 months, this reduces tenure risk for the portfolio.

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### CHARGES AND ASSOCIATED COSTS

These charges are used to pay the costs of running the fund, including the costs of marketing and selling. Overall, they reduce the growth of your investment

#### ONE OFF CHARGES BEFORE YOU INVEST

<b>Entry Charge</b>	<b>0% Initial Fee</b>
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<b>Exit Charge</b>	<b>0%</b>
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#### CHARGES TAKEN FROM THE FUND OVER A YEAR

<b>Fund Management Fees</b>	<b>3% of AUM per annum in management fees covering various costs including custodian, trustees, administration and fund managers' fees</b>
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#### CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS

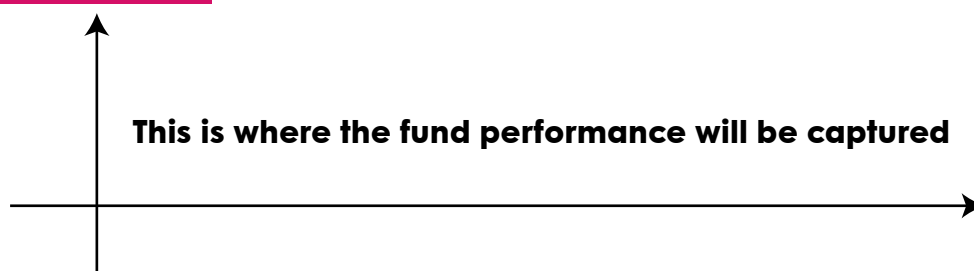
<b>Performance Fees</b>	<b>15% of the return earned above the benchmark</b>
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The entry and exit charges shown are the maximum figures. In some cases, you might payless – you can find this out from your financial adviser.

The fund management fee is fixed charge and is same year to year unless changed through an amendment of the information memorandum upon the Authority's approval. This figure Excludes portfolio transaction costs, which may vary from year to year based on trading Activity in the portfolio.

You can find out more details about the charges by looking at the "Charges" section of the information memorandum.

### PAST PERFORMANCE



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### PRACTICAL INFORMATION

	<b>Custodian</b>	NCBA BANK KENYA LTD
	<b>Trustee</b>	KCB Bank Kenya Limited
<b>About the Fund</b>	<ul style="list-style-type: none"> <li>CPF USD Money Market Fund is a CIS product established under the Capital Markets regulations as a unit trust under the provisions of the Capital Markets ( Collective Investment Schemes) Regulations, 2023.</li> <li>The Fund operates as an open-ended fund and its units are therefore be continuously offered through the fund manager and its authorised agents.</li> <li>The unit holders' interest in the Fund will be represented by the units held in the Fund determined by the Net Asset Value of the Fund.</li> <li>This Fund is subject to tax laws and regulations of Kenya, and income generated from investments is exempt from tax. However, depending on your home country of residence, this might have an impact on your personal tax position. For further details, please consult your adviser.</li> </ul>	
<b>Find out More</b>	<ul style="list-style-type: none"> <li>The essential elements provided by the Information Memorandum, trust Deed and the Key Investor Information Document shall be comprehensible to the investor without any reference to other documents.</li> <li>Further Information about the scheme, Information Memorandum, annual and half- yearly reports may be obtained free of charge at the Managers Website, <a href="http://www.cpfaminvest.com">www.cpfaminvest.com</a> or at the managers offices, :  <i>CPF Asset Managers Limited 7th Floor, CPF Building, Haile Selassie Avenue.</i></li> <li>In addition, an up-to-date version of the key investor information shall be made available on the website of the fund manager.</li> </ul>	
	<b>Auditor</b>	PricewaterhouseCoopers LLP

- This Fund is authorised in Kenya and regulated by the Kenya Capital Markets Authority.
- The Fund Manager, CPF Asset Managers Limited is regulated by the **Capital Markets Authority** (Kenya) under license number 164 issued on 3<sup>rd</sup> May 2023.

This Key Investor Information is accurate as at 1<sup>st</sup> August 2025.